

# 11 ACTIONABLE EMPLOYEE RETENTION STRATEGIES YOU CAN USE TODAY

1

## HIRE THE RIGHT STAFF

Assure that potential candidates are compatible with not only the job requirements but also firm culture.

2

## MAINTAIN AN OPEN LINE OF COMMUNICATION

Frequent communication helps you identify issues ahead and adjust policies accordingly.

3

## MENTORSHIP

Mentoring encourages loyalty because of the created connection between mentee and mentor.

4

## OUTLINE CAREER PATHS

Employees need a clear vision of what they are doing now and how to reach the next milestone.

5

## ANNUAL PERFORMANCE ASSESSMENT

Identifying employees' strengths and weaknesses, then improving their performance in the future.

6

## TRAINING AND DEVELOPMENT

Employees value growth opportunities.

7

## RECOGNITION AND REWARDS

Recognition can be an invaluable source to inspire people to do their best.

8

## COMPETITIVE SALARY

The salary becomes more influential in persuading an employee to stay.

9

## EMPLOYER-PROVIDED COVERAGE

Benefits improve the company's image and culture.

10

## WORK-LIFE BALANCE

"Work to live, not live to work". Everyone has a life after work. The employee often seeks for a healthy balance between career and personal life

11

## FLEXIBLE WORKING SCHEDULE

Help employees in accomplishing both work duties and family obligations.